

CONDOMINIUM QUESTIONNAIRE

MIDWEST INSURANCE BROKERAGE SERVICE, INC.

Today's Date: _____

Producer Name: _____

Effective Date: _____

Producer Phone: _____

of Years known applicant: _____

Insured Name(s): _____

Date of Birth(s): _____ Marital Status: _____

Social Security #: _____ Occupation(s): _____

Street Address: _____ City: _____

County: _____ State: _____ Zip: _____ Phone: _____

Highest Education (circle): High School / Associates Degree / Bachelor's Degree / Law or Medical Degree

Is Insured an AARP member? ____Yes ____No If yes, provide Member ID#: _____

Previous Address (if less than 3 years at current address):

Street: _____ City: _____

County: _____ State: _____ Zip: _____ Phone: _____

Amount to be quoted on Interior building property: _____ (see explanation attached)

Amount to be quoted on Personal property/contents: _____ Loss Assessment: _____

Liability Limit: _____ Medical Payments: _____ Deductible: _____

Water Back-up Limit (amount): _____ Jewelry/Valuable items PAF amount: _____

Yr Built: _____ Date of Purchase/Price: _____ # of stories (bldg): _____

of units (bldg): _____ Construction Type: _____ Square Footage: _____

Any Dogs? _____ If yes, indicate # and breed: _____

Any business in the home? _____ If yes, please describe: _____

Does the Condo unit have any of the following (Circle):

(items must be in the unit, not the common areas)

Central Monitored Fire/Burglar Alarm (must provide alarm certificate)

Smoke Detectors

Fire Extinguisher(s)

Dead bolt

IF HOME IS MORE THAN 25 YEARS, YOU MUST PROVIDE THE YEAR THE UTILITIES WERE UPDATED:

Furnace _____ Electrical _____

Plumbing _____ Roof _____

Circuit Breakers or Fuses (circle one)

Condominium Questionnaire

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Any Homeowner claims in past 5 years? Yes / No

If yes, provide details (date/type of loss/amount paid): _____

Current Mortgage Company: _____

Current Carrier: _____ # of Years w/carrier: _____

Expiration Date: _____ Premium: _____

Has coverage been cancelled or non-renewed in last 3 years? Yes / No

If yes, provide reason: _____

Additional information: _____

CONDOMINIUM UNIT OWNERS INSURANCE MADE SIMPLE

Because it can be more efficient or economical, the association may insure all the building and common elements under a single package policy, commonly called an Association Master policy.

The three typical ways to provide coverage, all through an association policy:

1. Insures the basic buildings (includes walls, roof, floors, elevators) but leaves the unit owner the responsibility of insuring appliances, carpeting, cabinets, wall coverings and other items in the unit, and in some instances the interior walls.
2. Insures both the basic buildings and the items within the unit except for the unit owner's personal property.
3. Insures both basic buildings and includes unit owner fixtures and improvements.

When the condominium association insures the only the structure, a Condo Unit Owner's policy would be written to cover the unit owner for:

- Items not covered by the association master policy that may be the unit owner's insurance responsibility;
- The value of building additions or alterations made by the unit owner, at their expense.
- Value added (for example, if they've put in a better quality carpet than was originally there, this coverage would make up the difference in case of loss);
- Damage to the insured's unit not compensated because of the master policy deductible, also known as **Loss Assessment**;

In other instances, if the condominium association does not insure the structure, a standard Homeowner's policy would be written for the unit owner, just as it would for an insured with a conventional home.

Remember, the conditions in a Condominium Association's Bylaws and other governing regulations may vary widely.