



Is Your Business Protected When You Sign On the Bottom Line?



BCS Errors & Omissions Insurance

Exclusively available to authorized agents of
Blue Cross and Blue Shield of Illinois

Program Highlights

- Guaranteed Issue – group preferred premiums with two coverage options – individual and agency
- Coverage provided for the sales/servicing of life, accident and health, disability income products as well as mutual funds, variable products, universal life, annuities and section 125, employee benefit plans, self-funded plans, and managed health care organizations
- \$1,000 deductible for Blue Cross and Blue Shield of Illinois product-related claims (damages only)
- \$2,500 deductible for non-Blue Cross and Blue Shield of Illinois claims (damages only)
- First dollar defense costs are sold or provided within the limits of liability
- Prior acts coverage back to first date of continuous E&O coverage
- Individual policy provides coverage for your administrative, clerical and support personnel while they are acting on your behalf
- Individual policy provides coverage for any affiliated corporation, partnership or agency for their liability arising out of the individual insured's professional services
- Agency policy provides coverage for: the Insured Agency; any owner, partner, executive, officer, director, stockholder or employee of the Insured Agency, solely while acting within the scope of the person's duties as such; and any estate, heir, executor, administrator, assignee or legal representative of any Insured in the event of the Insured's death, incapacity or bankruptcy, but only to the extent that such person had coverage under the Policy.
- Pay in full or choose monthly payments via credit card or electronic funds transfer (EFT)
- BCS Insurance Company and MGA Insurance Services are independent entities that do not provide or sell Blue Cross and Blue Shield of Illinois products or services. The purchase of E&O coverage is a voluntary purchase. Enrollment in the plan is not a requirement of Blue Cross and Blue Shield of Illinois.

For more information,
please visit
www.bcs-eo.com/IL or call
MGA Insurance Services
at 866.389.0022

Made available to agents and agencies of:



**BlueCross BlueShield
of Illinois**



Underwritten by:
BCS Insurance Company
2 Mid America Plaza, Suite 200
Oakbrook Terrace, IL 60181
Toll-Free: 800.621.9215
www.bcsins.com



Administered by:
MGA Insurance Services
8430 Enterprise Circle, Suite 200
Lakewood Ranch, FL 34202
Toll-Free: 866.389.0022
Fax: 800.411.4771
www.bcs-eo.com/IL

Enroll Online: www.bcs-eo.com/IL

PROGRAM FEATURES

- Option A: Limit of liability \$1,000,000 each claim subject to annual aggregate of \$1,000,000 each agent each policy period
- Option B: Limit of liability \$1,000,000 each claim subject to annual aggregate of \$2,000,000 each agent each policy period
- Coverage includes life, accident, health and disability insurance products as well as mutual funds, variable products, universal life, annuities and Section 125, employee benefit plans, and managed health care organizations
- Provides coverage for the sale and servicing of mutual funds, variable life and variable annuity products through a FINRA-registered broker dealer
- \$1,000 deductible for Blue Cross and Blue Shield of Illinois product-related claims (damages only); \$2,500 deductible for all other claims (damages only)
- Defense costs are paid from first dollar within your liability limit
- Pay monthly by credit card or EFT; Make a one-time payment by credit card, check or EFT
- Provides coverage for your administrative, clerical and support personnel while they are acting on your behalf
- Prior acts coverage extends back to first date of continuous coverage
- Provides coverage for the agency under which you are doing business or are employed but only as respects such agency's liability as it might arise out of your individual activities as covered under this policy

PROGRAM ELIGIBILITY

- You must be actively contracted with Blue Cross and Blue Shield of Illinois at the time of your effective date under this policy in order to be eligible for coverage.
- You must be actively contracted with Blue Cross and Blue Shield of Illinois at the time you submit a claim under this policy in order to be eligible for full benefits.
- If you are terminated from Blue Cross and Blue Shield of Illinois during the policy period, coverage for any new business activities ceases immediately as of your termination date. You will be covered under an extended reporting period up to the policy anniversary date. The extended reporting period only applies to claims filed between the date of termination and the policy anniversary date and will only respond to covered claims that arose from transactions that occurred while you were actively Insured under the policy, subject to the terms of the policy.
- You may purchase an extended reporting period for the reporting of claims for one year commencing on the next policy anniversary date. The agent must request and purchase the extended reporting period within 30 days of their termination date. The cost for the extended reporting period will be 100% of their last annual premium.
- Coverage under this program is offered on a claims made basis. The policy will only cover claims first made against the Insured and reported to the Carrier during the policy period. The agent must not have had knowledge of the claim or circumstances likely to result in a claim at the effective date of coverage.
- This policy applies to an act, error or omission which takes place anywhere in the world, provided that the claim is made and suit is brought against the Insured in the United States of America, its territories or possessions and the District of Columbia, Puerto Rico or Canada.

AGENT PLAN PRICING

	\$1M/Claim \$1M/Annual		\$1M/Claim \$2M/Annual	
Effective Date	Single Payment*	Down Payment†	Single Payment*	Down Payment†
12/01/13	\$435.00	\$64.17	\$560.00	\$74.62
01/01/14	\$400.83	\$64.17	\$515.42	\$74.62
02/01/14	\$366.67	\$64.17	\$470.83	\$74.62
03/01/14	\$332.50	\$64.17	\$426.25	\$74.62
04/01/14	\$298.33	\$64.17	\$381.67	\$74.62
05/01/14	\$264.17	\$64.17	\$337.08	\$74.62
06/01/14	\$230.00	\$64.17	\$292.50	\$74.62
07/01/14	\$195.83	\$64.17	\$247.92	\$74.62
08/01/14	\$161.67	\$64.17	\$203.33	\$74.62
09/01/14	\$127.50	\$64.17	\$158.75	\$74.62
10/01/14	\$93.33	\$64.17	\$114.17	\$74.62
11/01/14	\$59.17	\$59.17	\$69.58	\$69.58
MONTHLY PAYMENT: \$39.17		MONTHLY PAYMENT: \$49.58		

*Includes \$25.00 marketing and administrative fee †Down payment refers to our monthly payment option. Your down payment includes one month's premium and administrative fees. Down payments will be processed immediately; monthly deductions as shown above will begin the first business day of the month following enrollment. There is a \$5.00 monthly processing fee for monthly payment option.

KEY PLAN EXCLUSIONS

- Visit www.bcs-eo.com/IL for complete policy details and exclusions
- Any dishonest, fraudulent, criminal or malicious act, or assault or battery committed by or contributed to by the Insured or Insureds;
- Bodily injury to, or sickness, disease or death of any person arising out of the Wrongful Act(s) of an Insured;
- Injury to or destruction of any property, including the Loss of use thereof;
- Any liability assumed by the Insured under contract, unless the Insured would have been legally liable in the absence of such contract;
- The financial inability to pay, insolvency, receivership, bankruptcy or liquidation of any insurance plan, any reinsurer, any IPA, HMO, PPO, DSP or any pool, syndicate, association or other combination formed for the purpose of providing health care, insurance or reinsurance;
- Any claim arising out of the insolvency, receivership, bankruptcy, liquidation or financial inability to pay of any company, entity or other investment vehicle in which any customer has invested;
- Any Wrongful Act based upon, arising out of, directly or indirectly resulting from or in consequence of the sale or recommendation of investments other than Life, Health or Accident Insurance or mutual funds other than through a FINRA-registered broker/dealer organization.

Join thousands of Blue Cross and Blue Shield Agents nationwide!