



Blue Balance FundedSM from Blue Cross and Blue Shield of Illinois

Blue Balance Funded offers Illinois groups a suite of services with predictable monthly payments* that includes claims administration and stop loss coverage. Plan designs are similar to those offered under a fully insured policy and are designed to be a solution for employers who require financial predictability and protection against high-cost claims.

Advantages of Blue Balance Funded vs. Fully Insured Plans

	Blue Balance Funded	Fully Insured
Cost Savings	X	
Predictable monthly payments	X	X
Transparency and reporting	X	



Qualifications and Eligibility?

- ERISA eligible
- 5-150 enrolled employees (max of 10% eligible employees can be on COBRA; valid waivers accepted)**
- Good financial history, no delinquencies
- Available to employers in both the ACA-defined small group and mid-market segments.**
- The minimum participation rate is 70% of employees eligible for coverage (valid waivers accepted)

Stop Loss Overview

Stop Loss insurance helps employers limit their financial exposure from high health care claims. It acts as a safety net for employers by limiting how much they may have to pay for claims.

- Individual Stop Loss cap is set at a reasonable level based on group size ranging from \$25,000 to \$50,000.
- The total stop loss is set at 110% of the projected claims.

Are Deductible Credits Allowed for New Blue Balance Funded Groups?

- Prior carrier credit: Deductible credit is allowed when new group accounts move from another carrier.
- Migration: Deductible and out-of-pocket expenses are allowed when BCBSIL group accounts move from Fully Insured to Blue Balance Funded.

Blue Balance Funded Quick Tips

1. Blue Balance Funded groups are NOT eligible for State Continuation.
2. Groups are responsible for collecting and submitting ACA Taxes and Fees (PCORI).
3. No off-cycle changes.
4. Group cannot be reinstated if cancelled due to delinquency.
5. Group is responsible for 1095-C reporting.
6. Maximum of 3 plans offered along with fully insured dental.
7. Commissions can range from \$20-\$80 in \$5 increments.
8. Participating Provider OrganizationSM, Blue Choice Select PPOSM and Blue Choice Option^{SSM} network availability—the same networks used by fully insured mid-market groups.



Contact your BCBSIL representative today to learn more about how Blue Balance Funded may benefit your Texas employer groups.

*The amount of the monthly payment may vary based on the number of enrolled employees. It is recalculated each year and is subject to change. Employers are responsible for taxes, fees and their own accounting and legal services.

**An ACA-defined small group is an employer who employed 50 or fewer total employees on business days in the prior calendar year including all eligible and ineligible employee types.